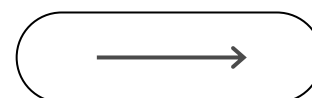




CBOF TRADE SETUP

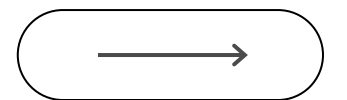


TOPICS COVERED

- What is CBOF Trade Setup?
- How to Qualify CBOF?
- Stoploss
- Target(s)
- Entry
- Which is not CBOF?

Introduction

Lets begin the Journey...



What is CBOF?

CBOF – Candle BreakOut Failure

STEP 1:

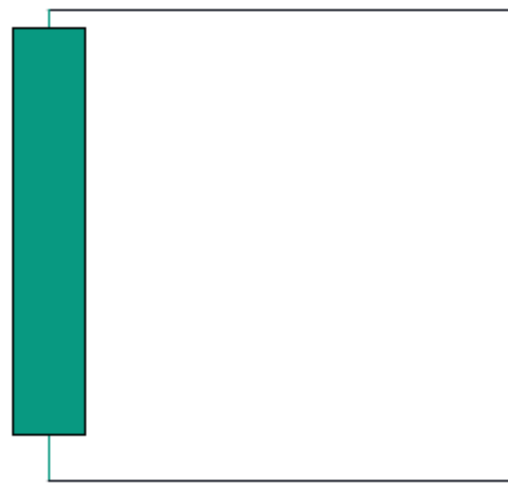
Which Candle to Mark?

Open 2 Hours Timeframe chart.

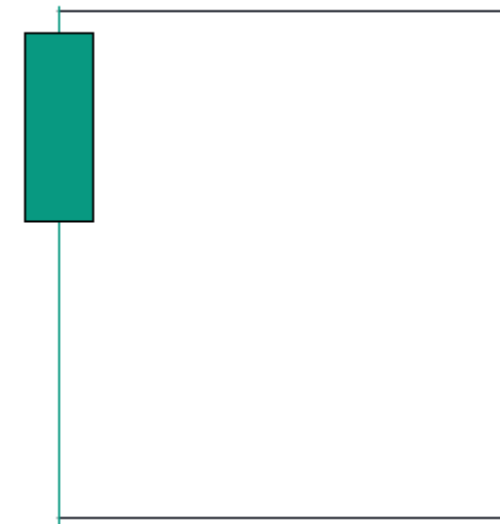
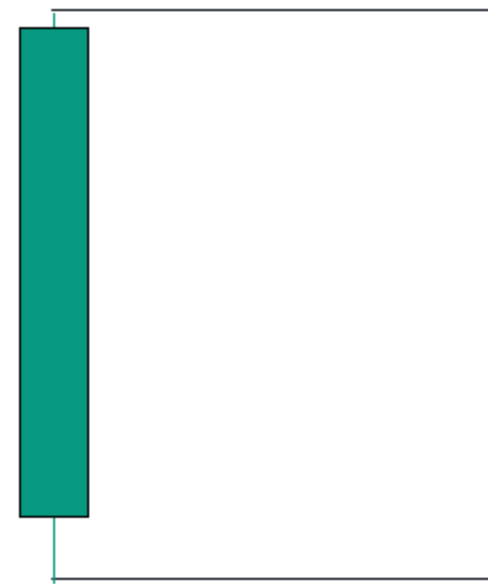
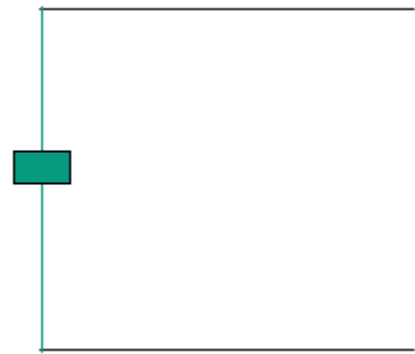
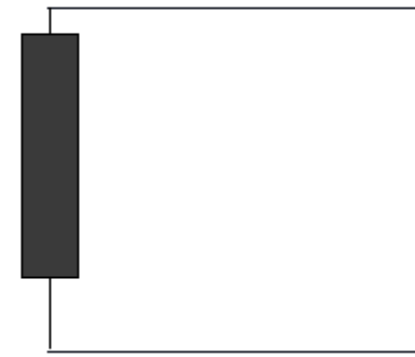
Mark the latest candle high & low.

How to Mark the Candle?

Mark High and Low of the Candle



Different Variations of Markings



NOTE: It can be in any size or any color

STEP 1:

Which Candle to Mark?

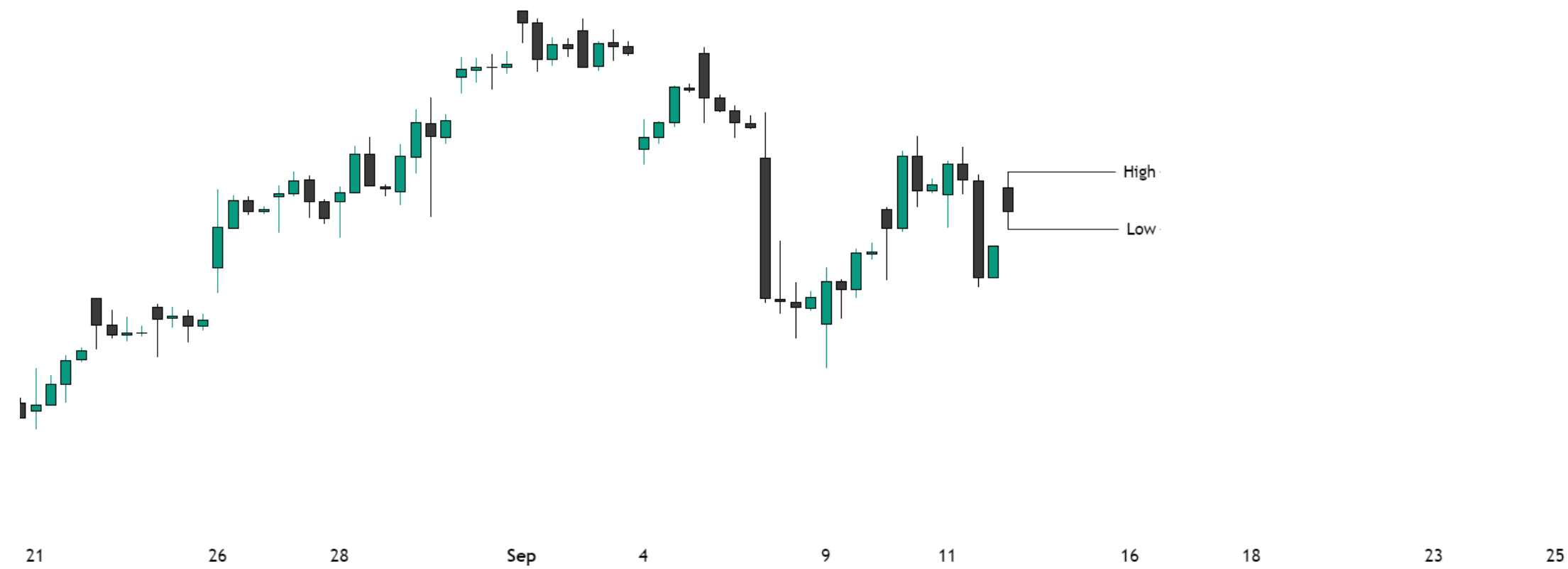
Open 2 Hours Timeframe chart.



STEP 1:

Where to Mark?

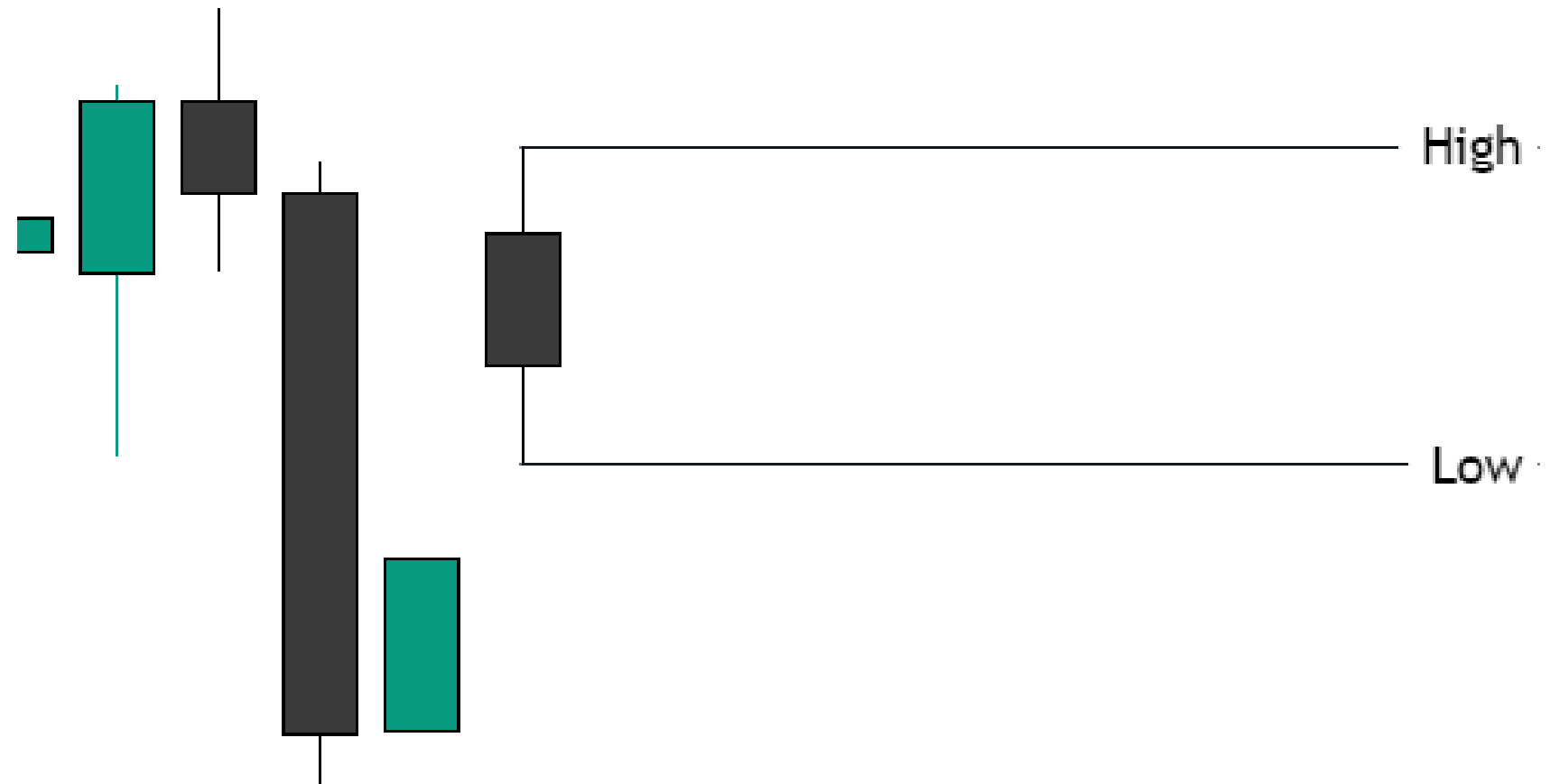
Mark the latest candle high & low.



STEP 1:

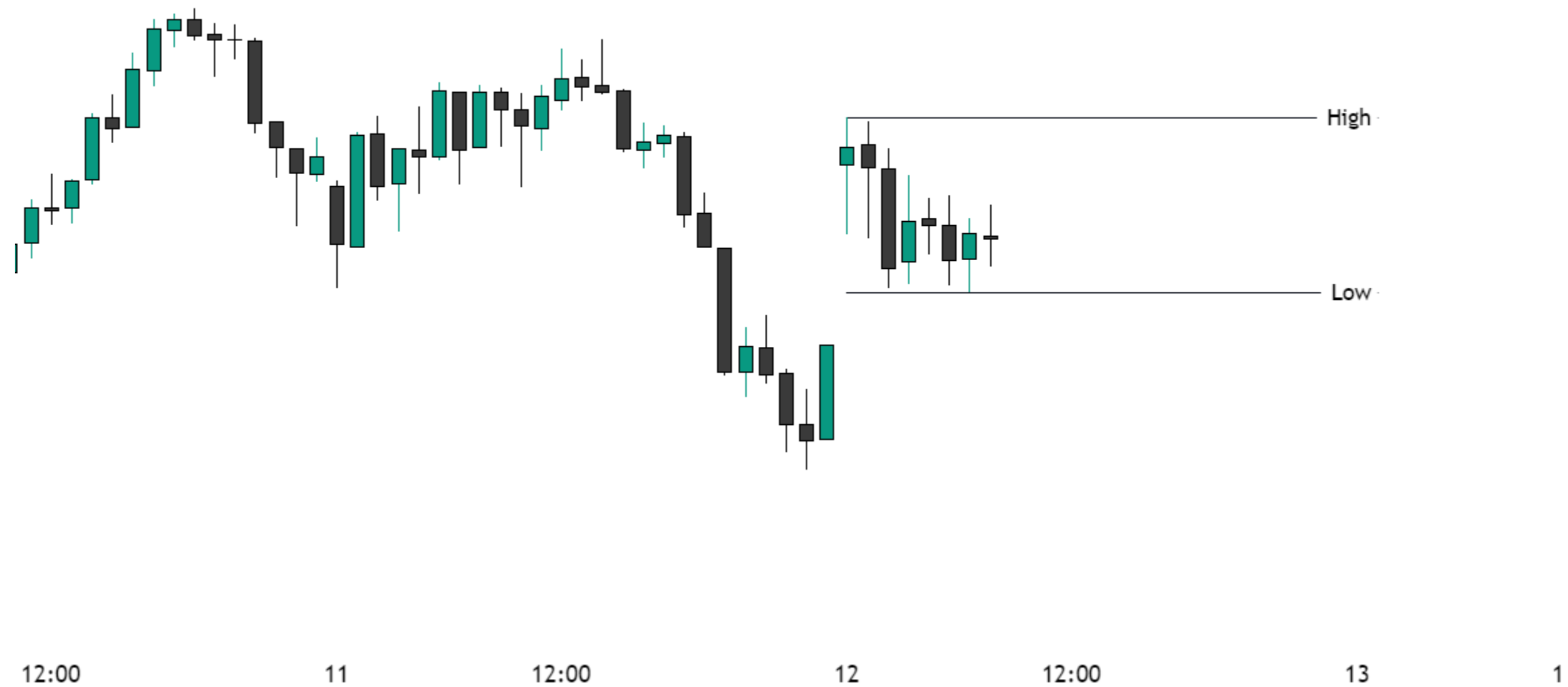
ZOOM IN

Mark the latest candle high & low.



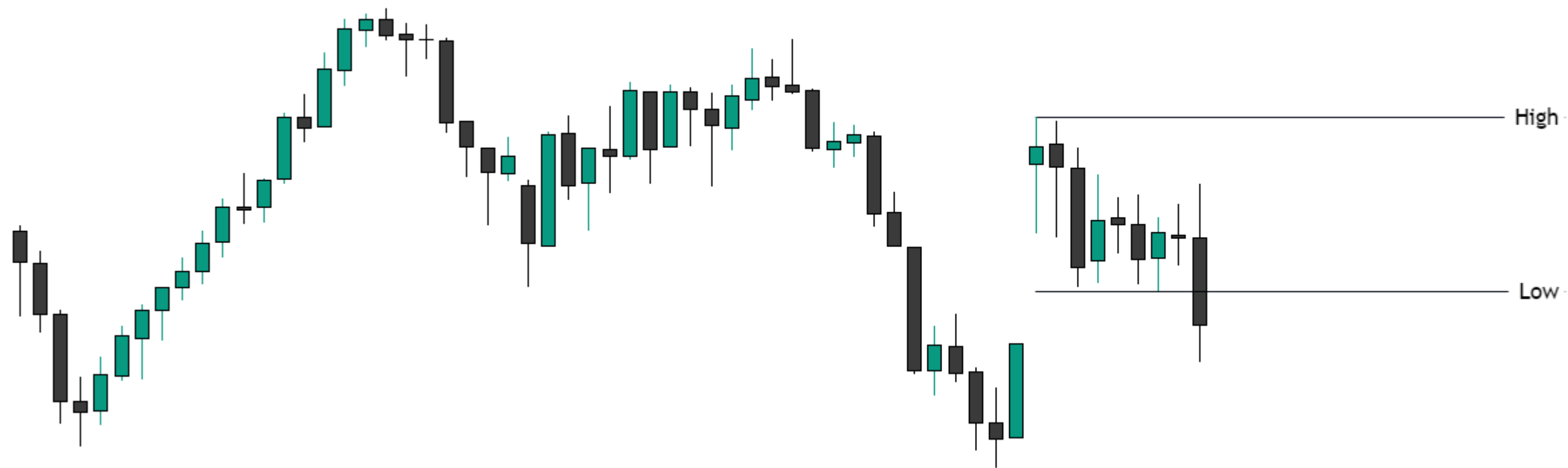
STEP 2:

Go to 15 mins Timeframe



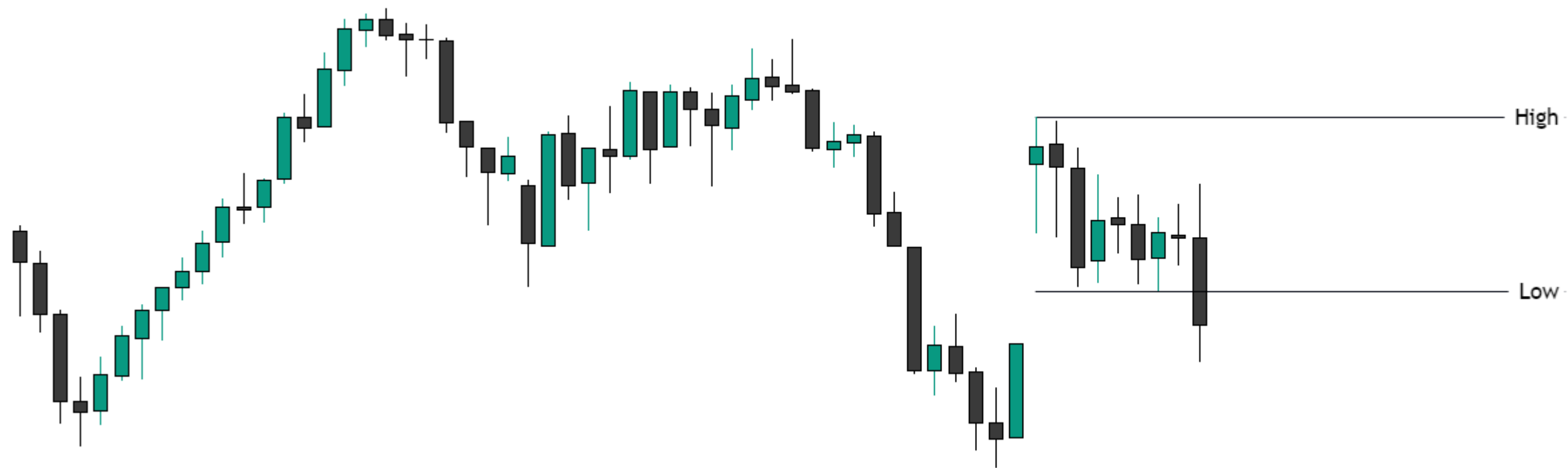
STEP 2:

Wait for 15 mins candle to break the High or Low



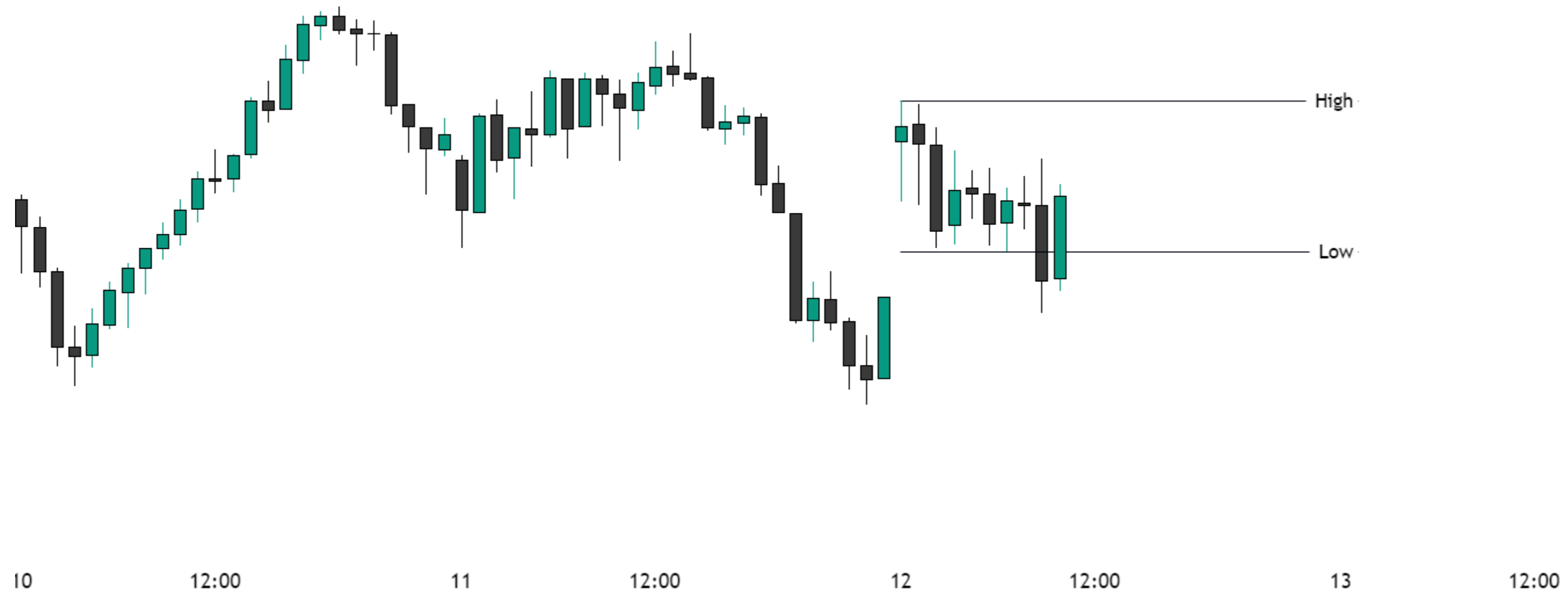
STEP 2:

Think from other traders point of view.



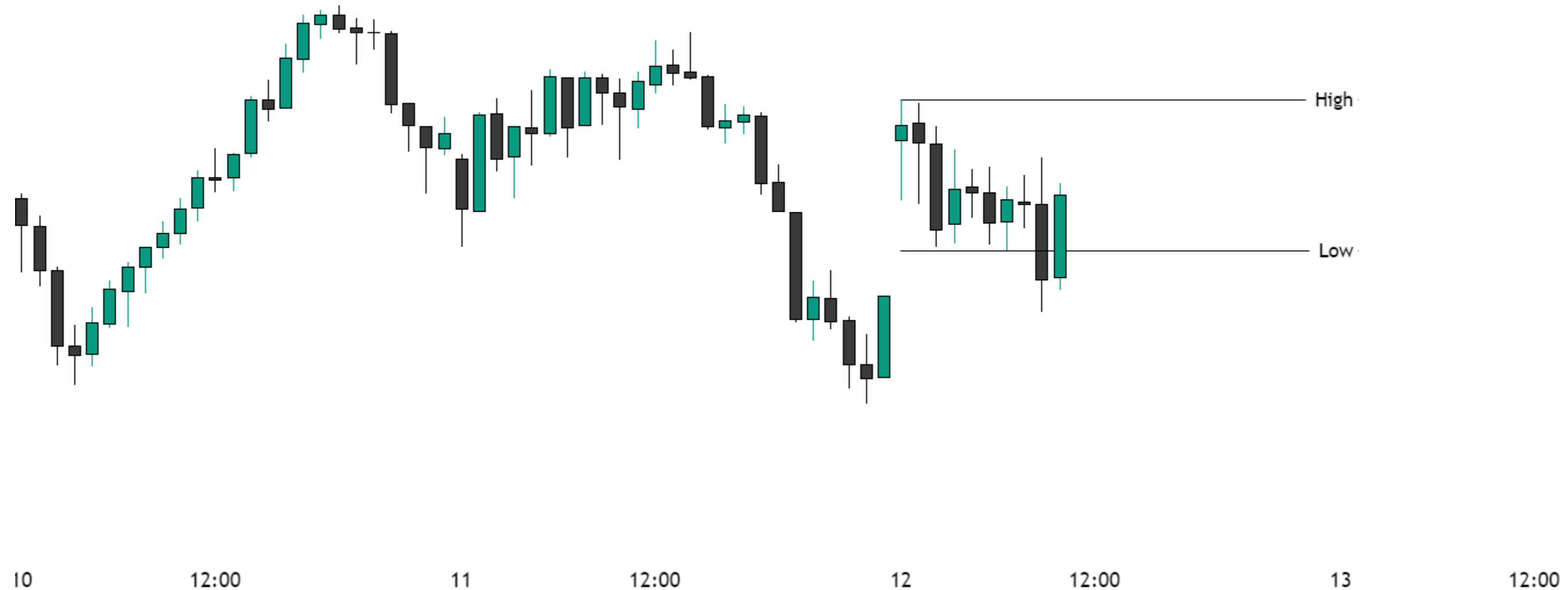
STEP 2:

Wait for NEXT immediate 15 mins candle to close above low.



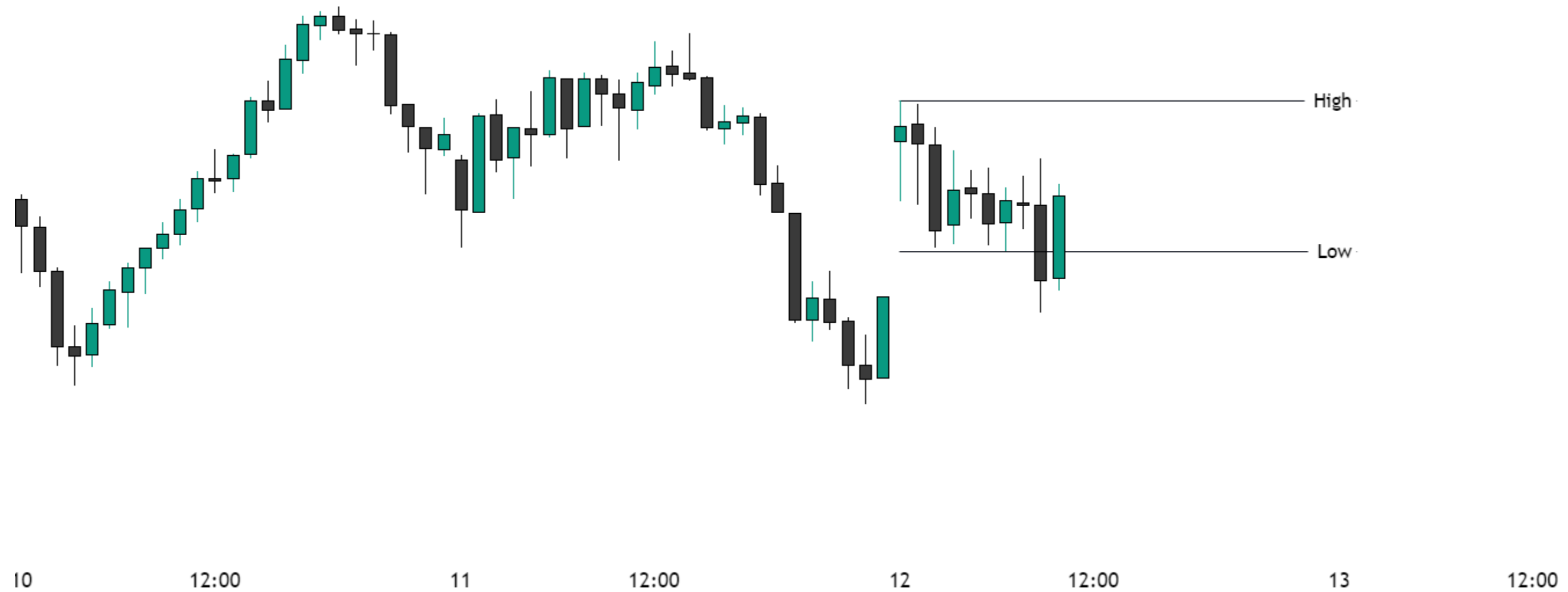
STEP 2:

Think about other traders emotions now.



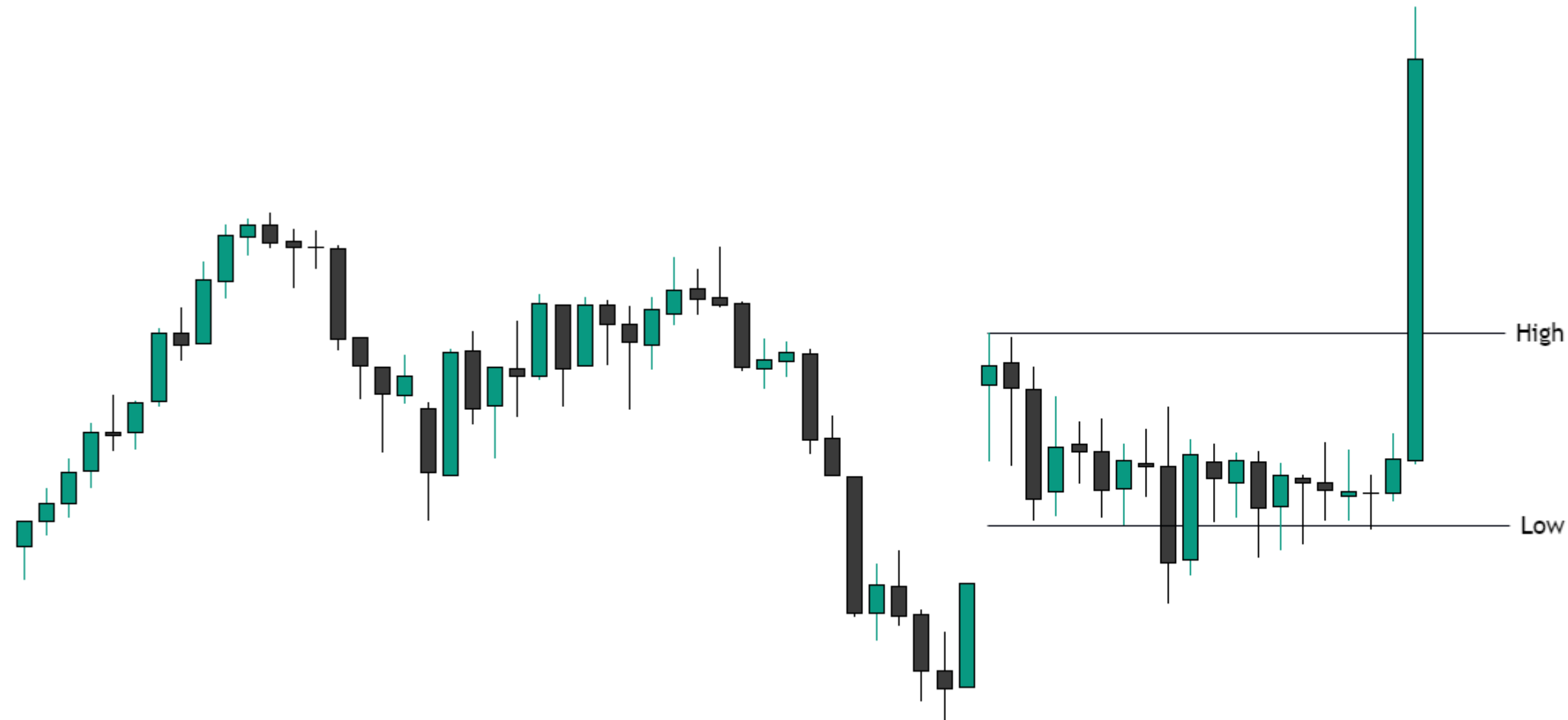
STEP 2:

What's Next?



STEP 2:

What's Next?



12:00

11

12:00

12

12:00

13

12:00

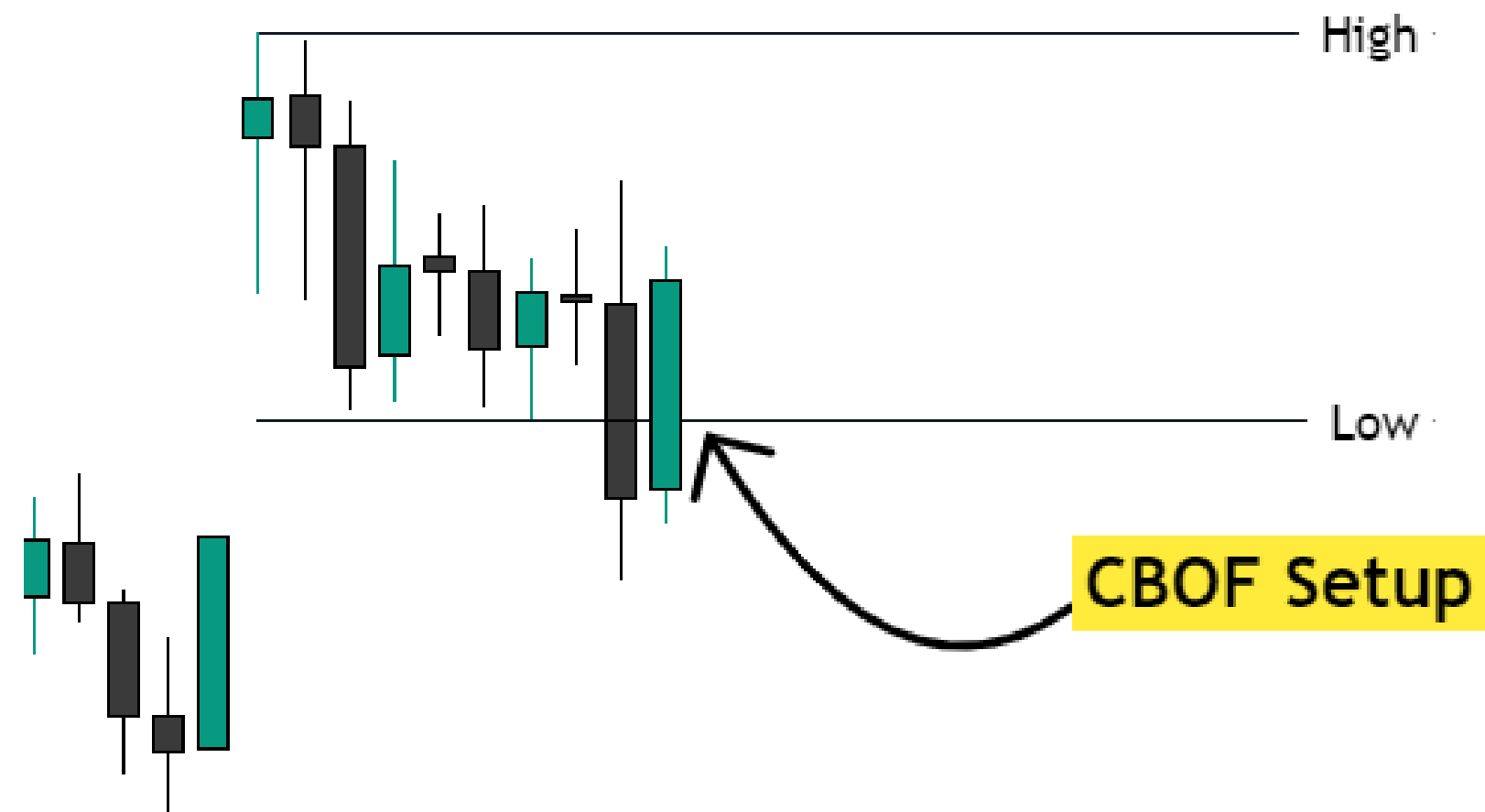
16

STEP 3:

How to Trade CBOF?

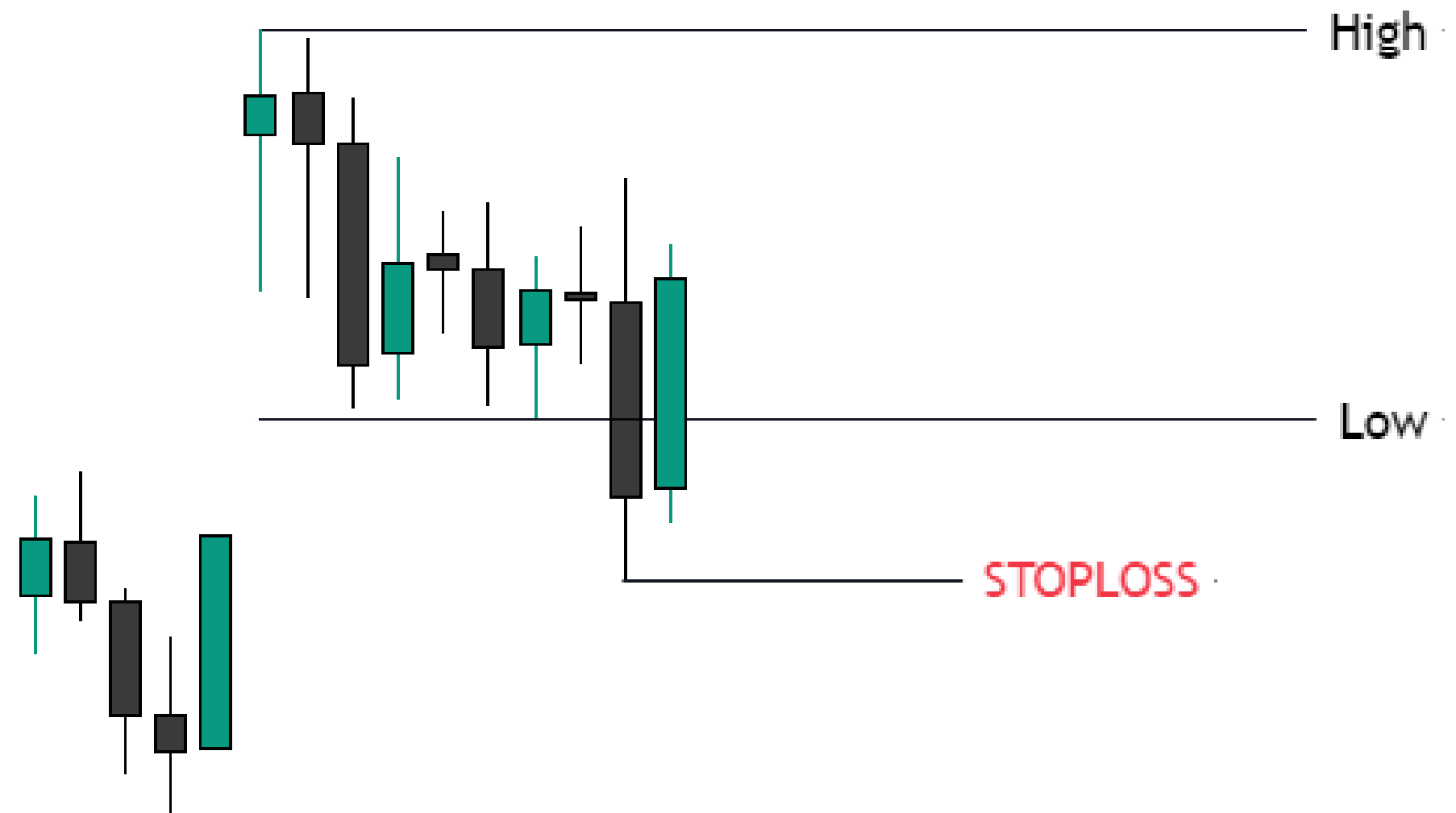
STEP 3:

How to Trade
CBOF?



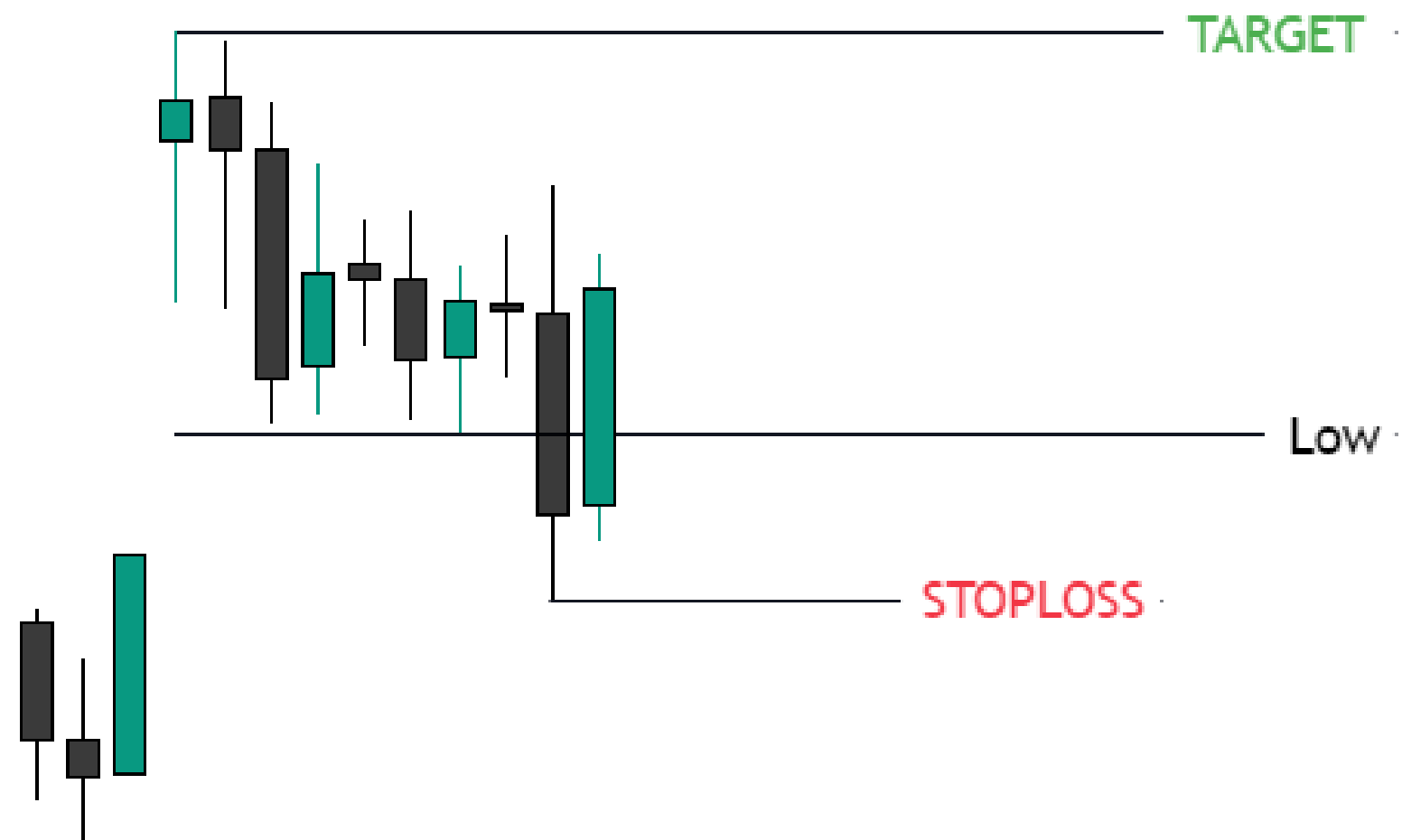
STEP 3:

Stoploss



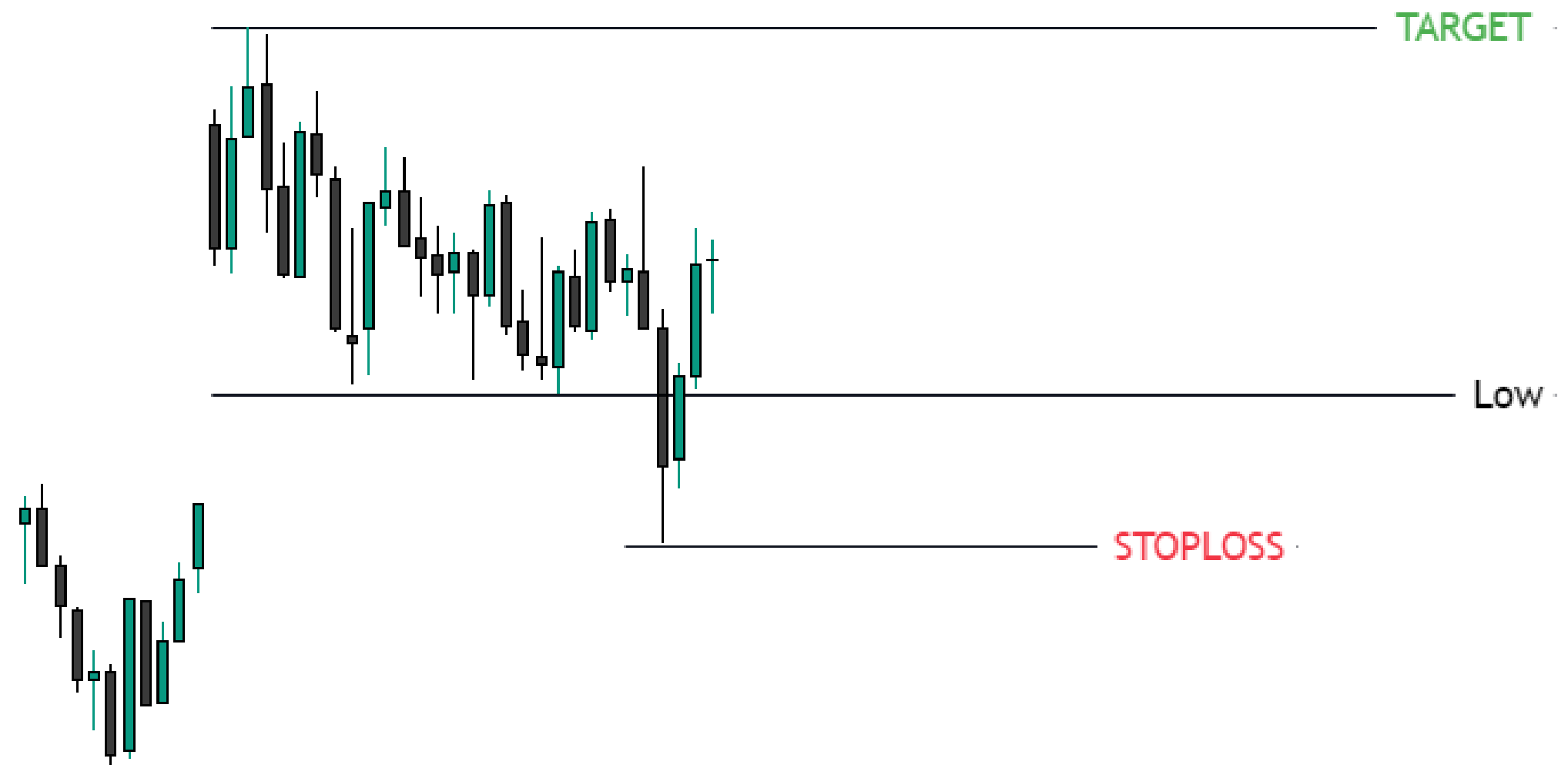
STEP 3:

Target



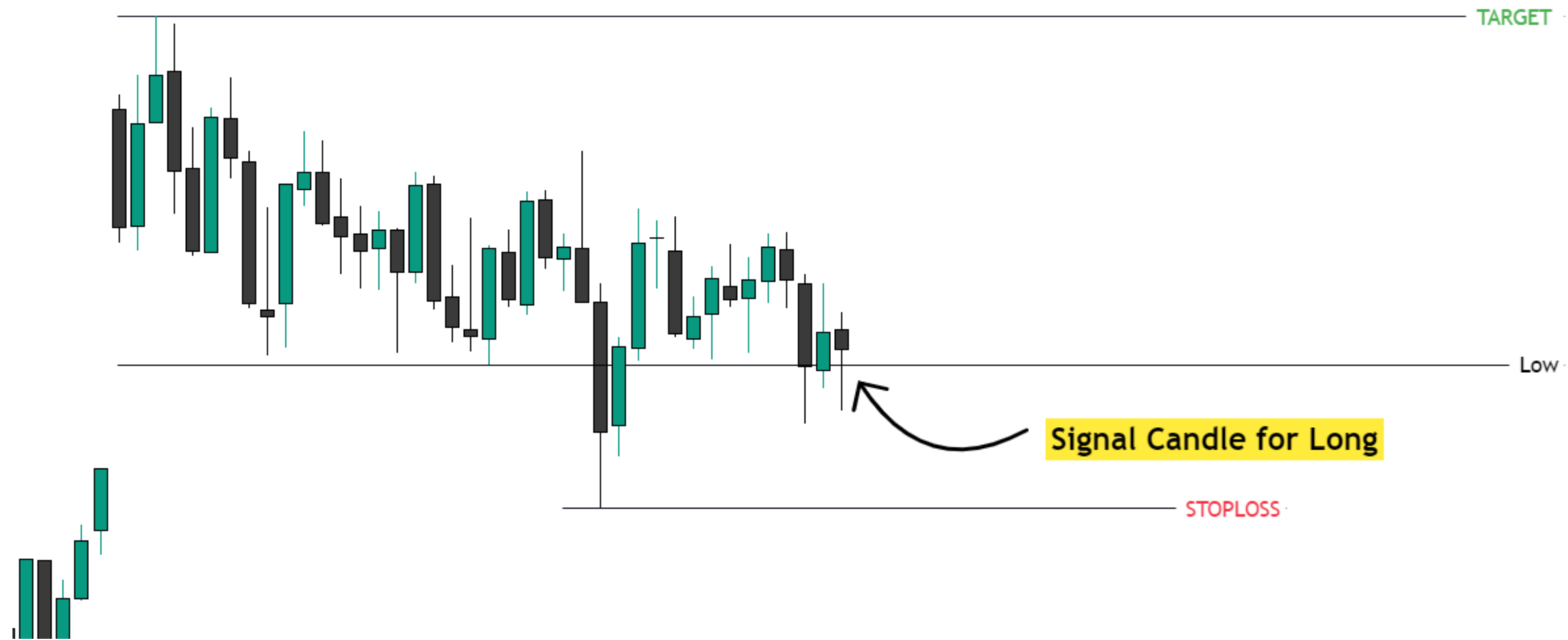
STEP 3:

In 5 Mins

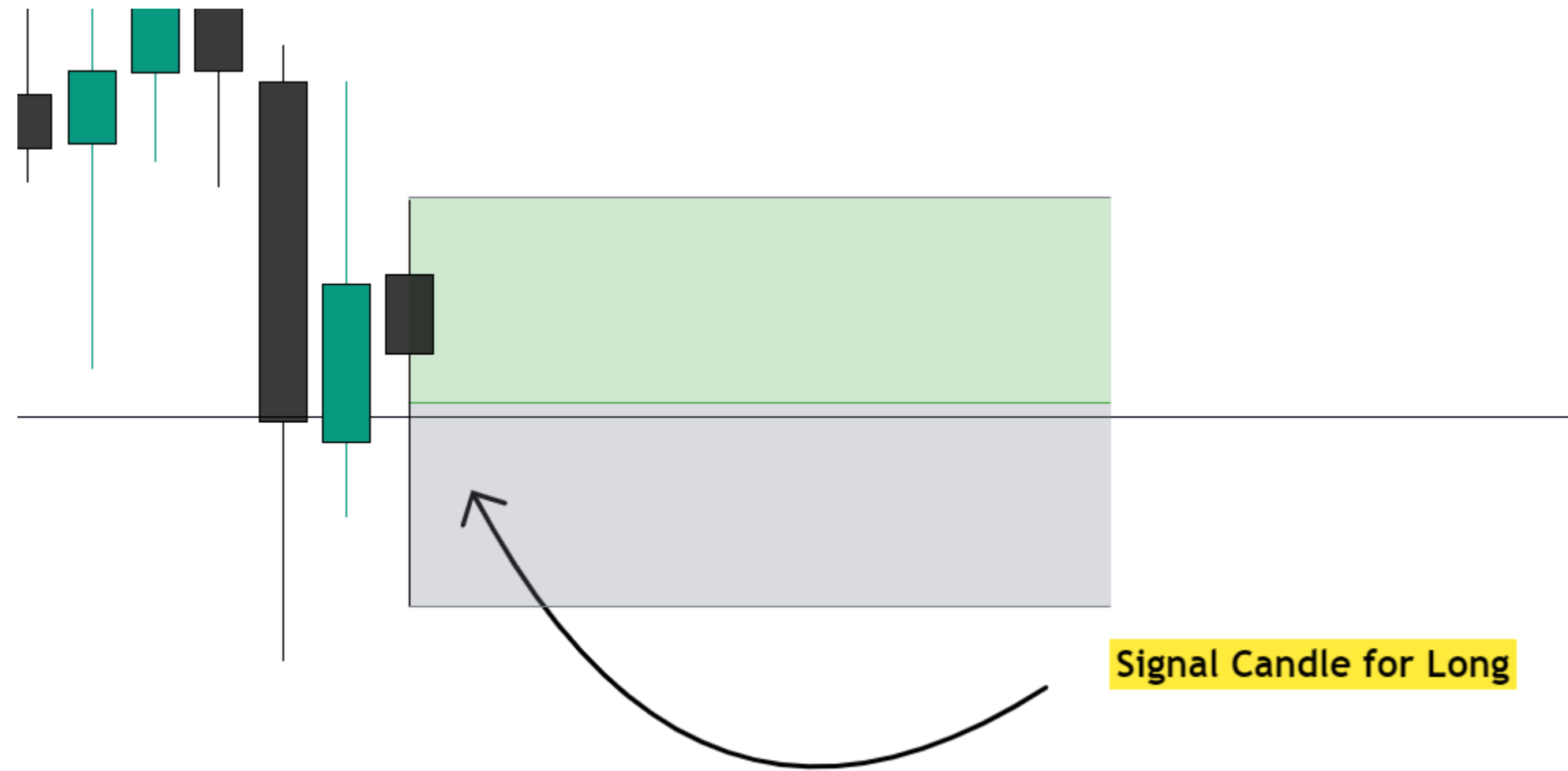


STEP 3:

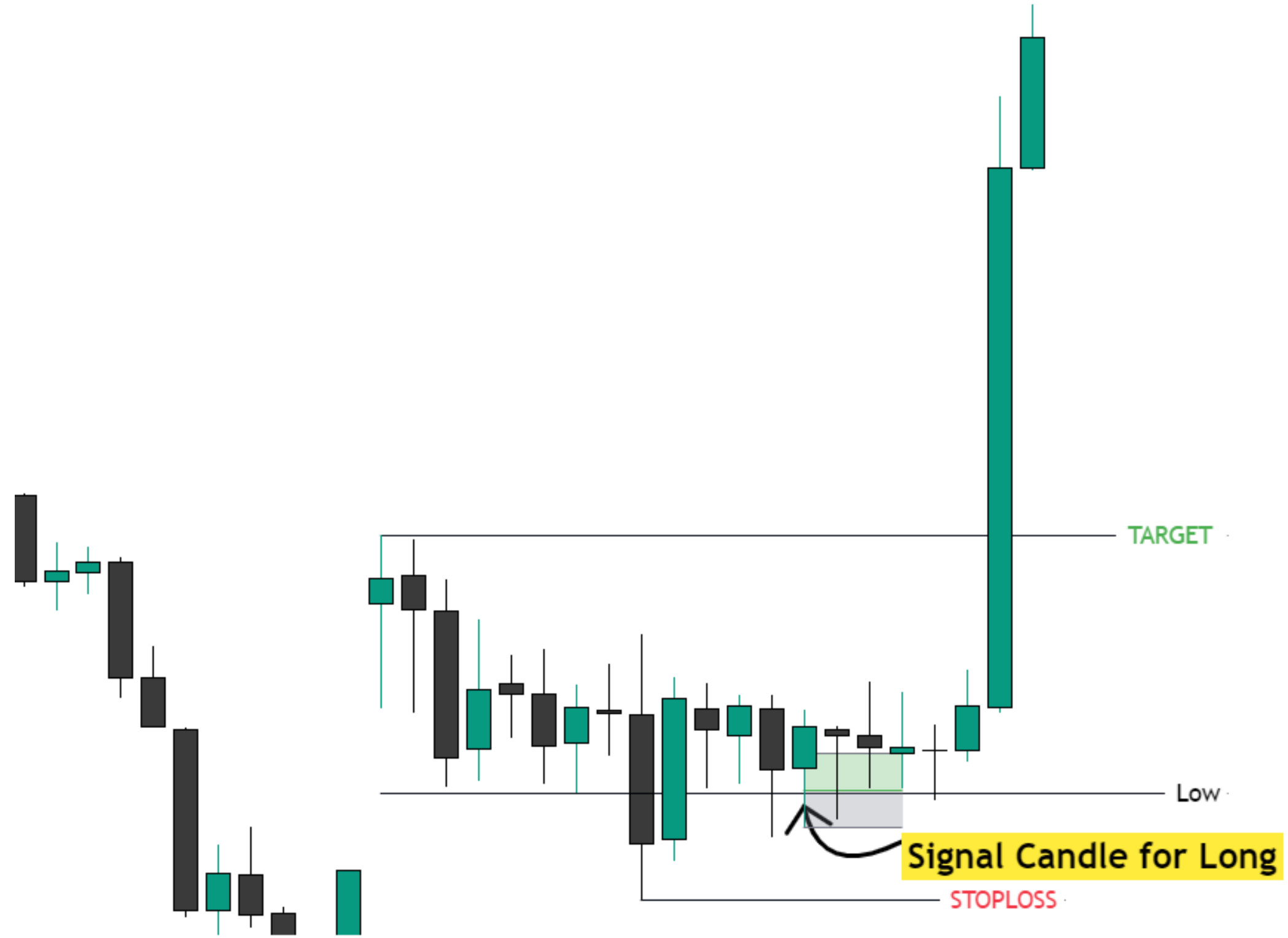
In 5 Mins



STEP 3:

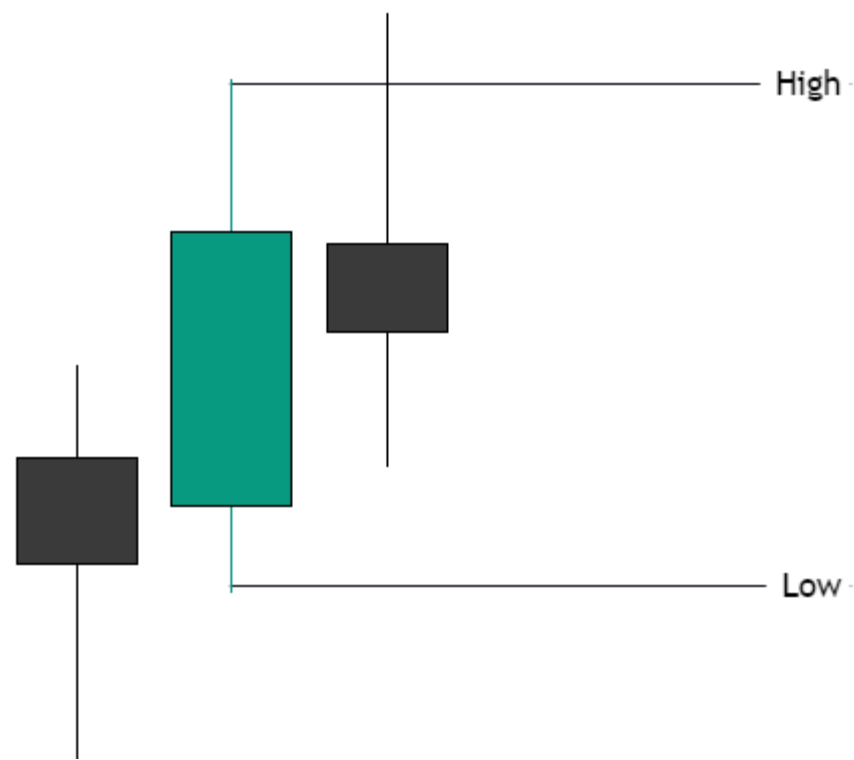


STEP 3:



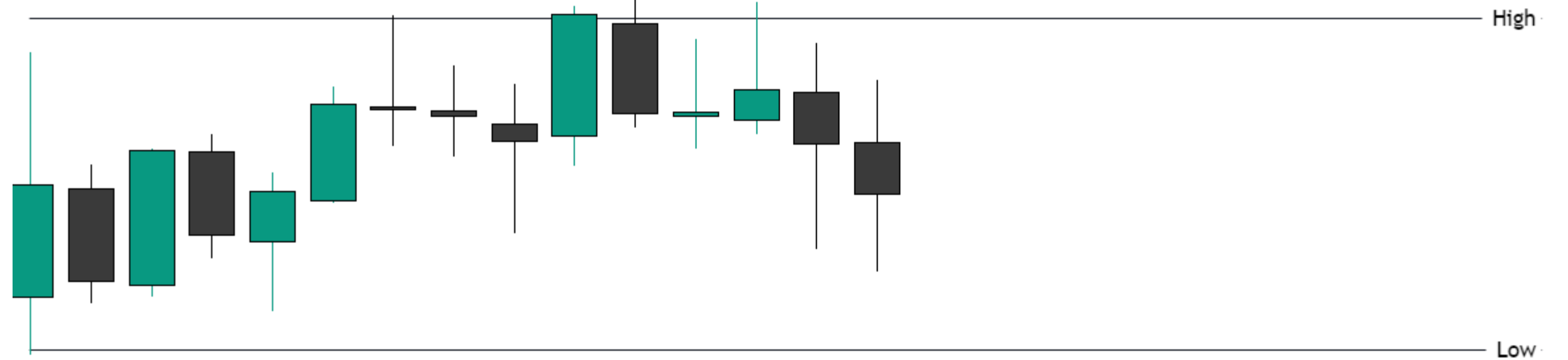
DIFFERENT VARIATION OF CBOF:

2 Hours Marking

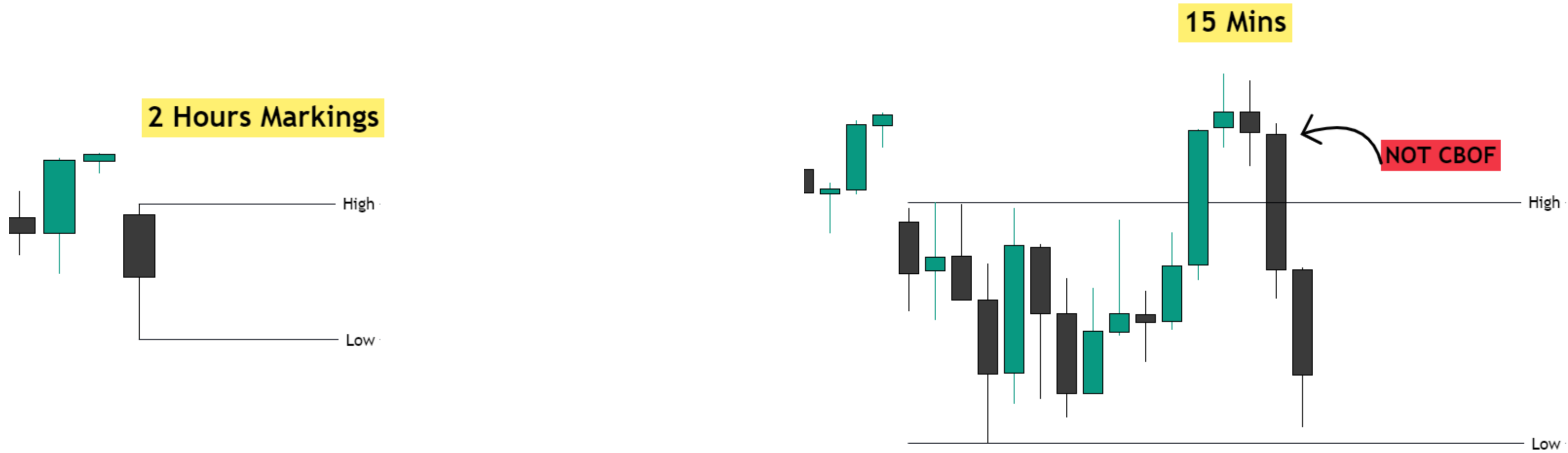


15 Mins

CBOF



THIS IS **NOT** CBOF:



NOTE

This works in all instruments (Stocks, Indices, Forex, Commodities, Cryptos).

Candle Markings – 2 Hours

CBOF qualification – 15 mins

Limit Order Entry – 5 mins.

Follow the strict stoploss. Enter into the trade if RR is minimum 1:2. Else Ignore.

Practice Patience!